

FISCAL NOTE

HB 712 - SB 1486

February 18, 1997

SUMMARY OF BILL: Enacts the "Tennessee Anti-Insurance Redlining Act of 1997."

This bill requires property and casualty insurance companies in Tennessee to disclose certain information to the Department of Commerce and Insurance.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Estimate assumes the cost for the development of computer software to capture, store, and report the data.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director